

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment – General Administration Department – Loans and Advances – House Building
Advance of Rs. 2,00,000/- to Sri M.S. Bhaskar, Asst. Section Officer, General Administration
Department for extensions and carrying out repairs to his house – Sanctioned.

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GENERAL ADMINISTRATION (OP.I) DEPARTMENT

G.O.Ms.No. 472

Dated: 21-08-2010.

Read the following:-

- 1 G.O.Ms.No.174, Fin.(A&L) Dept., dt: 15.05.2010
- 2 G.O.Rt.No.2709, Fin.(A&L) Dept., dt: 31.5.2010.
- 3 U.O.Note No.19607/OP.I/200-1, G.A. (OP.I) Deptt., dated 16.06.2010.
- 4 From Sri M.S.Bhaskar, Asst.Section Officer, GAD application dated 20.05.2010.

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ORDER:-

Under Article 230 and 23-A of the Andhra Pradesh Financial Code, Vol.I and in terms of the orders issued in the reference 1st, 2nd and 3rd read above sanction is hereby accorded for the grant of a loan of Rs.2,00,000/- of (Rupees two lakhs only) to Sri M.S. Bhaskar, Asst. Section Officer, General Administration Department for effecting extensions and repairs to his house bearing Flat No.201, Sai Nivas Apartment, Kakatiyanagar, Neredmet, Hyderabad owned by him. The advance shall be disbursed to him in a lump sum and it shall be drawn immediately.

2. The advance sanctioned in para 1 above is subject to the following conditions:-

- (i) That the alterations and additions should be completed within six months from the date of drawl of advance and the fact intimated to the Government alongwith the certificate from an officer of the P.W.D. not below the rank of Deputy Executive Engineer.
- (ii) That the house should be mortgaged in favour of Government within six months.
- (iii) That the advance sanctioned shall be utilized for effecting repairs to his house within the stipulated period, failing which penal interest at prescribed rates shall be levied for the period not covered by Government Sanction

3. The advance sanctioned shall be recovered in (75) monthly instalments at the rate of Rs. 3900/- as 1st instalment and remaining (74) monthly instalments @ Rs. 2650/- per month from his salary commencing from the month of September, 2010 to be paid on 1st October, 2010. Interest at the rate of 5 ½ % per annum (simple interest) will be charged and recovered in (15) monthly equal instalments after the principle is fully recovered. The above rate of interest is provisional and is liable for enhancement at any time.

4. The recovery of the advance shall be effected through monthly pay/leave salary of the grantee. If the grantee ceases to be in service for any reason other than the normal retirement/superannuation or if he dies before the repayment of the advance in full, the entire advance shall be becomes payable to the Government forthwith. Failure on the part of the grantee or his successors in interest to repay the advance for any reason will entitle the Government to take action as may be permissible under Law.

5. The expenditure shall be debited to Head of Account "7610 – Loans to Government Servants – 201 – House Building Advances – SH(05) Other Officers".

6. The Pay and Accounts Officer, Hyderabad is informed that the advance sanctioned above is for the second time for this purpose and the above has been sanctioned from the funds allotted in the reference 4th read above.

7. The employee referred to in para 1 above has submitted the surety and agreement bonds as required under rules.

8. The General Administration (Claims.A) Department are requested to draw and disburse the amount sanctioned in para-1 above to the individual.

(BY ORDER IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.M.GONELA
PRINCIPAL SECRETARY TO GOVERNMENT(POLL.)

To
Sri M.S.Bhaskar, Asst. Section Officer, G.A.D.
The General Administration (Claims A) Department.
The Dy. Pay and Accounts Officer, Sectt. Branch,
Hyderabad.
The Accountant General, A.P., Hyderabad.

Copy to:-
The Fin. & Plg. (A&L) Deptt./SF/SC.

//FORWARDED : BY ORDER//

SECTION OFFICER